Performance Report

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

Prepared by Community Accounts Service

Contents

Entity Information

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

Legal Name of Entity

Family Support (South Canterbury) Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

Incorporation Number: 219991
Charities Number: CC20473

IRD Number

048-476-074

Entity's Purpose or Mission

To promote the "well-being of families".
To focus services comprising practical and positive support on children and young persons of families.
To facilitate the growth of confidence, development of living skills and a sense of independence and self-help within the family unit.
Assisting families and their members to plan for their own development.
To offer specific services and practical assistance to the family or it's members in the context of their own personal aspirations and goals.

Entity Structure

Operational Structure: Operations are managed by a team of eight paid employees including a Manager, Finance Manager, three Social Workers and one Family Support Worker. Family Support (SC) Inc also has volunteer support with various activities throughout the year. Operations are overseen by an executive committee.

Main Sources of Entity's Cash and Resources

Family Support (SC) Inc receives its income from a mixture of government contracts, donations and grants.

Main Methods Used by Entity to Raise Funds

Family Support (SC) Inc does not hold major fundraising events annually. Cookbooks are sold as a fundraiser and services are provided for fees such as supervised contacts.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity relies on gifts of volunteer time and expertise to complete work in their essential role of governance board (committee), and any small fundraising they choose to do on their behalf.

Physical Address & Contact Information

9a Dee Street, Timaru, New Zealand, 7910

Email: familysupport@fssc.org.nz   Telephone: (03) 688 1152   Website: www.fssc.org.nz

Approval of Financial Report

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

The Governing Body are pleased to present the approved financial report including the historical financial statements of Family Support (South Canterbury) Incorporated for year ended 30 June 2024.

APPROVED

Robbie Jackson

Chairperson

Date 18-11-2024

Miriana Anglem

Manager

Date 18/11/24

Statement of Service Performance

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

Description of Entity's Outcomes

To promote the well-being of families.

	ACTUAL 2024	BUDGET 2024	ACTUAL 2023
Description and Quantification of the Entity's Outputs			
Parenting Education/Programmes			
Community College Teen Parenting Programme	5	-	5
Parenting Programmes Held	53	46	40
Intensive Homebased Social Work for Families with Vulnerable Children - Oranga Tamariki Funding			
Timaru, Pleasant Point, Geraldine, Temuka and Waimate Clients Helped	143	135	124
Other Services			
Supervised Contacts	328	-	354

Community Outcomes

- Completed dental quotes and dental work for 23 individuals valued at $51,802.
- Distributed 81 'Christmas to Children' packs.
- Distributed $1,100 worth of Pak n Save gift cards to families.
- Donated 9 heaters to families.
- Community donated items of $22,000 distributed to families.
- Goodwill items of $28,000 distributed to community, including; fridges, tables and chairs, clothing, firebricks, food, bedding, baby items, vegetables, sewing machine, games, toys and dolls, quilts, beds (single/queen), cutlery, crockery and kitchen items, linen, toothbrushes, televisions, DVD player and sports gear.

Additional Information

- Community College Teen Parenting - 100% (Last year: 100%)
- Parenting programmes were 115% of the contracted volumes (Last year: 86.9%)
- Homebased social work – Timaru - 105% (Last year: 92%)

Statement of Financial Performance

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue	1	15,500	20,604
Fees, subscriptions and other revenue from members	1	113	96
Revenue from providing goods or services	1	536,413	367,947
Interest, dividends and other investment revenue	1	20,251	8,074
Other revenue	1	-	1,805
Total Revenue		**572,278**	**398,525**
Expenses			
Expenses related to public fundraising	2	1,242	374
Volunteer and employee related costs	2	436,134	317,781
Costs related to providing goods or service	2	31,295	42,421
Other expenses	2	19,077	20,202
Total Expenses		**487,748**	**380,778**
Surplus/(Deficit) for the Year		**84,529**	**17,747**

Statement of Financial Position

Family Support (South Canterbury) Incorporated
As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Bank accounts and cash	3	144,587	132,772
Debtors and prepayments	3	19,746	7,048
Investments	3	285,886	195,915
Total Current Assets		**450,218**	**335,735**
Non-Current Assets			
Property, Plant and Equipment	5	383,392	388,423
Total Non-Current Assets		383,392	**388,423**
Total Assets		**833,611**	**724,159**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	5,427	2,059
Employee costs payable	4	52,079	30,525
Total Current Liabilities		**57,506**	**32,583**
Total Liabilities		**57,506**	**32,583**
Total Assets less Total Liabilities (Net Assets)		**776,105**	**691,575**
Accumulated Funds			
Accumulated surpluses or (deficits)	6	776,105	691,575
Total Accumulated Funds		**776,105**	**691,575**

Statement of Cash Flows

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

	2024	2023
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	15,500	10,694
Fees, subscriptions and other receipts from members	113	96
Receipts from providing goods or services	527,449	365,159
Interest, dividends and other investment receipts	5,042	2,467
Cash receipts from other operating activities	-	1,805
GST	995	218
Total Cash was received from:	**549,099**	**380,439**
Cash was applied to:		
Payments to suppliers and employees	(451,704)	(342,685)
Total Cash was applied to:	**(451,704)**	**(342,685)**
Total Cash Flows from Operating Activities	**97,396**	**37,754**
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Receipts from sale of investments	213,046	393,072
Total Cash was received from:	**213,046**	**393,072**
Cash was applied to:		
Payments to acquire property, plant and equipment	(8,627)	(1,004)
Payments to purchase investments	(290,000)	(382,600)
Total Cash was applied to:	**(298,627)**	**(383,604)**
Total Cash Flows from Investing and Financing Activities	**(85,581)**	**9,468**
Net Increase/(Decrease) in Cash	**11,815**	**47,222**
Bank Accounts and Cash		
Opening cash	132,772	85,550
Net change in cash for period	11,815	47,222
Closing cash	144,587	132,772

Statement of Accounting Policies

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Fundraising, grant and donation income is accounted for depending on whether it has a 'use or return' condition attached. Where no use or return conditions are attached, the revenue is recorded as income when cash as received. Where income includes a 'use or return' condition, any unused portion at balance date is recorded as a liability.

Revenue from providing goods and services is recognised as income when it is earned during the year.

Interest revenue is recognised on an accrual basis.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Family Support (South Canterbury) Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant & Equipment

Property, plant and equipment are shown at cost or valuation less any accumulated depreciation and impairment losses. Gains and losses on disposal of fixed assets are taken into account in determining the operating result of the year.

For all property, plant and equipment assets, depreciation is provided on a diminishing value basis at rates that will write off assets over their useful lives. The associates depreciation rates of major classes of assets have been calculated within the following bands depending on their estimated useful lives:

Land (elected not to depreciate)	0%
Buildings	2%
Motor Vehicles	30%
Computer Equipment	20% - 67%
Furniture and Fittings	13% - 16%
Office Equipment	10% - 67%

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Family Support (South Canterbury) Incorporated
For the year ended 30 June 2024

	2024	2023
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Catalytic Foundation Grant	-	4,000
Community Trust Mid & South Canterbury	-	910
Donations - Admin	8,440	6,224
Donations - Contract	-	160
Donations - Raymond Fund	3,660	310
Pub Charity	3,400	-
Timaru District Council	-	9,000
Total Donations, fundraising and other similar revenue	**15,500**	**20,604**
Fees, subscriptions and other revenue from members		
Subs	113	96
Total Fees, subscriptions and other revenue from members	**113**	**96**
Revenue from providing goods or services		
Ataahua Impressions	548	2,536
Community College Programme	-	3,250
Hire of Meeting Room	5,850	5,893
Ministry of Justice	85,162	48,344
Oranga Tamariki Funding	435,243	297,530
Private Supervised Contacts	5,383	3,183
Supervised Contacts (Oranga Tamariki)	4,228	7,212
Total Revenue from providing goods or services	**536,413**	**367,947**
Interest, dividends and other investment revenue		
Interest Received - Investment Account	17,125	6,440
Interest Received - Westpac Everyday Accounts	3,126	1,634
Total Interest, dividends and other investment revenue	**20,251**	**8,074**
Other revenue		
Insurance Claim - IAG	-	1,805
Total Other revenue	**-**	**1,805**

	2024	2023

2. Analysis of Expenses

Expenses related to public fundraising		
Raymond Fund Expenses	1,242	374
Total Expenses related to public fundraising	**1,242**	**374**

Volunteer and employee related costs		
Accident Compensation Levy	814	939
Kiwisaver Employer Contributions	11,073	6,784
Supervision	2,697	2,280
Wages & Salaries	421,549	307,778
Total Volunteer and employee related costs	**436,134**	**317,781**

Costs related to providing goods or services		
Advertising	68	108
Bank Charges	35	35
Cleaning & Cafe	579	395
Computer Expenses	4,413	2,105
Eftpos Hire	62	724
Entertainment	174	149
Fuel & Oil	4,592	3,972
Insurance	4,182	4,711
Licences & Registrations	2,390	1,657
Light Power & Heating	3,186	3,653
Motor Vehicle Expenses	1,870	2,101
Petty Cash & General Expenses	41	999
Printing & Stationery	428	724
Purchases/Materials	-	634
Rates - Admin Account	959	1,066
Registration & Servicing	619	-
Repairs & Maintenance - Admin	275	112
Repairs & Maintenance - Building	652	12,799
Room Hire - Oamaru	1,161	304
Staff Expenses	-	1,527
Subscriptions & Periodicals	1,443	151
Telephone, Tolls & Internet	4,168	4,017
Training	-	478
Total Costs related to providing goods or services	**31,295**	**42,421**

Other expenses		
Accountancy Fees	2,100	4,067
Audit Fees	3,200	2,000
Depreciation	13,606	14,135
Loss on Disposal of Fixed Assets	52	-
Penalties & Interest - IRD	120	-
Total Other expenses	**19,077**	**20,202**

MARTIN WAKEFIELD AUDIT

	2024	2023

3. Analysis of Assets

Bank accounts and cash		
Petty Cash	689	360
Westpac Ataahua Impressions	4,211	3,019
Westpac Cheque Account	139,687	129,394
Total Bank accounts and cash	**144,587**	**132,772**

Debtors and prepayments		
Accounts Receivable	15,204	5,862
Accrued Interest	3,379	1,186
Prepayments	1,163	-
Total Debtors and prepayments	**19,746**	**7,048**

Investments		
Westpac Term Deposits	285,886	195,915
Total Investments	**285,886**	**195,915**

	2024	2023

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	2,388	113
GST	3,040	1,946
Total Creditors and accrued expenses	**5,427**	**2,059**

Employee costs payable		
Net wages payable	5,461	4,203
PAYE Payable	9,263	5,284
Annual Leave Liability	37,354	21,038
Total Employee costs payable	**52,079**	**30,525**

	2024	2023

5. Property, Plant and Equipment

Land		
Land at cost	115,480	115,480
Total Land	**115,480**	**115,480**

Buildings		
Buildings at cost	265,496	265,496
Accumulated depreciation - buildings	(20,611)	(15,614)
Total Buildings	**244,885**	**249,882**

Motor Vehicles		
Motor Vehicles at cost	36,488	36,488

	2024	2023
Accumulated depreciation - motor vehicles	(28,811)	(25,520)
Total Motor Vehicles	**7,677**	**10,968**
Office Equipment		
Office Equipment at cost	16,857	16,857
Accumulated depreciation - office equipment	(14,018)	(13,484)
Total Office Equipment	**2,839**	**3,373**
Computer Equipment		
Computer Equipment at cost	33,304	32,025
Accumulated depreciation - computer equipment	(29,540)	(30,527)
Total Computer Equipment	**3,764**	**1,498**
Furniture and Fittings		
Furniture and fittings at cost	10,765	10,765
Accumulated depreciation - furniture and fittings	(7,813)	(7,350)
Total Furniture and Fittings	**2,952**	**3,415**
Plant and Equipment		
Plant and machinery at cost	24,449	21,049
Accumulated depreciation - plant and machinery	(18,653)	(17,241)
Total Plant and Equipment	**5,796**	**3,808**
Total Property, Plant and Equipment	**383,392**	**388,423**

The current rateable value of the land and buildings at 9a Dee Street, Timaru is $550,000.

	2024	2023
Annual Depreciation Charge		
Buildings	4,998	5,100
Motor Vehicles	3,290	4,700
Office Equipment	534	647
Computer Equipment	2,909	1,731
Furniture and Fittings	462	535
Plant and Equipment	1,412	1,421
Total Annual Depreciation Charge	**13,606**	**14,135**

6. Accumulated Funds

	2024	2023
Accumulated Funds		
Opening Balance	691,575	673,828
Accumulated surpluses or (deficits)	84,529	17,747
Total Accumulated Funds	**776,105**	**691,575**
Total Accumulated Funds	**776,105**	**691,575**

7. Commitments

There are no commitments as at 30 June 2024 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2024 (Last year - nil).

9. Related Parties

There were no transactions involving related parties during the financial year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

MARTIN WAKEFIELD AUDIT